

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4 - STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 AMENDED

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person:

Schwartz, Robert J.
 Two NorthShore Center
 Pittsburgh, PA 15212

2. Issuer Name and Ticker or Trading Symbol:

Matthews International Corporation - MATW

3. IRS Identification Number of Reporting Person (Voluntary):

4. Statement for Month/Day/Year:

May 1, 2003

5. If Amendment, Date of Original (Month/Day/Year):

6. Relationship of Reporting Person(s) to Issuer (Check all applicable):

() Director (X) Officer () 10% Owner () Other
 (title below) (specify below)

Group President, Graphic Systems and Marking Products Divisions

7. Individual or Joint/Group Filing (Check Applicable Line):

(X) Form filed by one Reporting Person
 () Form filed by more than one Reporting Person

<TABLE>
 <CAPTION>

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities ship Form: Indirect Beneficial Owned at End of Period	6. Owner- ship Form: Indirect Beneficial Ownership	7. Nature of
			Amount	Price		
Class A Common Stock	04/30/03	M	17,152	\$10.70		
Class A Common Stock	04/30/03	S	8,800	\$23.62		
Class A Common Stock	05/01/03	S	8,352	\$23.62	24,204	D
			80			I (1)

<CAPTION>

1. Title of Security	2. Con- version	3. Trans- action	4. Trans- action	5. Number of Securities Acquired(A) or Dis- posed of(D)	6. Date Exer- cisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities or Num- ber of	8. Price of Deriva- tive Securities Owned at Month	9. Number of Deriva- tive Securities at End of Month	10. Price of Deriva- tive Securities Owned at Month	11. Nature of In- direct Benefi- cial Ownership
				Amount	Date	Title	Price	Number	Price	
Employee Stock Option				17,152	12/02/00	Class A Common Stock	\$10.70	35,611	\$10.70	D

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Explanation of Responses:

(1) Shares held by Mr. Schwartz as custodian for daughter.

Robert J. Schwartz

05/02/2003

Signature Of Reporting Person

Date