

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4 - STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person:

Boyle, Edward J.
 Two NorthShore Center
 Pittsburgh, PA 15212

2. Issuer Name and Ticker or Trading Symbol:

Matthews International Corporation - MATW

3. IRS Identification Number of Reporting Person (Voluntary):

4. Statement for Month/Day/Year:

March 3, 2003

5. If Amendment, Date of Original (Month/Day/Year):

6. Relationship of Reporting Person(s) to Issuer (Check all applicable):

() Director (X) Officer () 10% Owner () Other
 (title below) (specify below)
 Chief Financial Officer

7. Individual or Joint/Group Filing (Check Applicable Line):

(X) Form filed by one Reporting Person
 () Form filed by more than one Reporting Person

<TABLE>

<CAPTION>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Owned at End of Period	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Ownership				
			Amount	Price						
Class A Common Stock	03/03/03	M	100	\$13.84						
Class A Common Stock	03/03/03	M	32,900	\$13.98						
Class A Common Stock	03/03/03	S	33,000	\$22.94	73,000	D				

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Securities	8. Amount or Number of Securities	9. Price of Derivative Security	10. Derivative Security Owned at End of Reporting Period	11. Nature of Ownership		
				Amount	Date		or Num-ber of		Owned at			
Employee Stock Option	\$13.84	03/03/03	M	100	11/16/01-11/16/08	Class A Common Stock	100	\$13.84	10,000	D		
Employee Stock Option	\$13.98	03/03/03	M	32,900	03/16/02-03/16/09	Class A Common Stock	32,900	\$13.98	93,100	D		

