UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4 - STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person:
   Dunn, Brian J.
   6515 Penn Avenue
   Pittsburgh, PA 15206

2. Issuer Name and Ticker or Trading Symbol:
   Matthews International Corporation - MATW

3. IRS Identification Number of Reporting Person (Voluntary):

4. Statement for Month/Day/Year:
   March 4, 2003

5. If Amendment, Date of Original (Month/Year):

6. Relationship of Reporting Person(s) to Issuer (Check all applicable):
   ( ) Director   (X) Officer   ( ) 10% Owner   ( ) Other
                (title below)   (specify below)
   President, Marking Products Division

7. Individual or Joint/Group Filing (Check Applicable Line):
   (X) Form filed by one Reporting Person
   ( ) Form filed by more than one Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Period	6. Ownership Form: Direct(D) or Indirect(I)	7. Nature of Indirect Beneficial Ownership
		Code	V	Amount	A/D	Price			
Class A Common Stock	03/04/03	M		4,000	A	$13.84			
Class A Common Stock	03/04/03	S		3,132	D	$22.70	4,537	D	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code		5. Number of Derivative Securities Acquired(A) or Disposed of(D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	11. Nature of Indirect Beneficial Ownership
			Code	V	Amount	A/D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	$13.84	03/04/03	M		4,000	D	11/16/01	11/16/08	Class A Common Stock	4,000	$13.84	2,000	D	

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Explanation of Responses:

Brian J. Dunn   3/4/2003
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Signature Of Reporting Person   Date